

## Belize

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<b>Type of Entity:</b>	Limited Liability Company	International Business Company (IBC)
<b>Type of law:</b>	Companies Act Chapter 250, R.E. 2000	the Belize International Companies Act, 2017
<b>Shelf company availability:</b>	Yes	Yes
<b>Incorporation time frame:</b>	2 -5 business days	1 – 4 business days
<b>Minimum Government fees:</b>	US\$150	US\$100
<b>Regular Corporate Income Tax:</b>	25% (if the activity involved land in Belize or a local company)	None
<b>Double Tax Treaty access:</b>	No	No
<b>Minimum issued share capital</b>	None	None ( but the standard share capital is US\$50,000)
<b>Minimum paid up share capital on incorporation</b>	None	None
<b>Minimum number of Shareholders required</b>	One	One
<b>Bearer Shares</b>	Yes	Yes
<b>Nominee Shareholders Permitted</b>	Yes	Yes
<b>Minimum number of directors</b>	One	One
<b>Corporate directors permitted</b>	Yes	Yes
<b>Local directors required</b>	No	No

<b>Local meeting required</b>	Yes	No (anywhere)
<b>Company secretary required</b>	Optional	Optional
<b>General Meetings of Shareholders</b>	Yes , annually	Yes , annually
<b>Local Registered office required</b>	Yes	Yes (a mandatory)
<b>Exchange Control</b>	No	No
<b>Disclosure of beneficial owner to Company Registrar</b>	No	No
<b>Government register of directors</b>	Yes (Belize Companies and corporate affairs Registry)	Yes (Belize International Business Companies Registry)
<b>Annual return</b>	Not required	Not required
<b>Submission of accounts</b>	Yes	Not required
<b>Audit</b>	Not required	Not required
<b>Change of domicile permitted</b>	Yes	Yes

### DAMALION

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