

# DAMALION

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The independent Consulting Firm

<b>BELIZE TRUST</b>	
<b>Type of trust:</b>	- Offshore trust
<b>Proper Law of the trust:</b>	Belize Trust Amendment Act 2007 and 2013
<b>Duration of the trust (unlimited if possible)</b>	120 years from the date of its incorporation
<b>Practical uses of the trust:</b>	<ul style="list-style-type: none"><li>• Preserve assets in times of economic, political or economic uncertainty.</li><li>• Holding and buying of stocks and bonds</li><li>• Minimize taxes</li><li>• Centralization of assets dispersed worldwide under one expedient management structure for reasons of convenience, cost, and tax efficiency.</li></ul>
<b>Name and language:</b>	Any Name; English
<b>Creation of the trust:</b>	1 to 2 weeks
<b>Minimum Government fees:</b>	US\$100
<b>Minimum issued share capital :</b>	None
<b>Minimum paid up share capital on incorporation:</b>	None
<b>Record in Public register:</b>	No
<b>Special requirement about the trustee (local resident requirement):</b>	No local resident requirement (but the trustee should be licensed to act as Trustee for multiple trusts)
<b>Trustee As a legal or natural person:</b>	Both
<b>Settlor may be sole beneficiary:</b>	No
<b>Double taxation treaty access:</b>	No
<b>Taxation:</b>	None
<b>Creditors of the Settlor: (maximum claim period)</b>	-

<b>Heirs of the settlor: (maximum claim period)</b>	21 years
<b>Disclosure of beneficial owner to Company Registrar:</b>	No
<b>Annual bookkeeping:</b>	Yes
<b>Submission of accounts:</b>	No
<b>Statutory auditors:</b>	Yes
<b>Local representative requirement:</b>	Must have a local registered agent
<b>Any other special requirement:</b>	No

**DAMALION**

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