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The independent Consulting Firm

CYPRUS	
Type of Entity:	Private company limited by shares, Exempt private company, Public company limited by shares,
Type of law:	Common Law
Shelf company availability:	Yes
Incorporation time frame:	10 to 30 business days (depending on registrar of companies)
Minimum Government fees:	Not applicable
Regular Corporate Income Tax:	12.5%
Double Tax Treaty access:	Yes
Minimum issued share capital:	No minimum legal requirements, but the minimum recommended is EUR1,000
Minimum paid up share capital on incorporation:	No requirements
Minimum number of Shareholders required:	One
Bearer Shares:	No
Nominee Shareholders Permitted:	Yes
Minimum number of directors:	One
Corporate directors permitted:	Yes
Local directors required:	No, but advisable for tax residency purposes
Local meeting required:	Anywhere, but Cyprus is advisable for tax residency purposes of tax residency
Company secretary required:	Yes

General Meetings of Shareholders:	Yes
Local Registered office required:	Yes
Tax residence to benefit from Tax Treaty network:	Yes
Exchange Control:	No
Disclosure of beneficial owner to Company Registrar:	Yes, kept by the Cyprus Registrar of Companies ("ROC")
Government register of directors:	Yes (in Cypriot registrar of company)
Annual return:	Yes
Submission of accounts:	Yes
Audit:	Yes
Change of domicile Permitted	Yes

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