

DAMALION

ВОПЛОЩАЕМ ВИДЕНИЕ В ЖИЗНЬ®

Luxembourg – New York – Hong Kong – Shanghai


The independent Consulting Firm

UAE Juridictions	DUBAI - JAFZA	DUBAI- RAKIA
Type of Entity:	Offshore	Offshore
Type of law:	Jebel Ali Free Zone Offshore Companies Regulations 2003	RAK Investments Authority-Regulations on International Business Companies 2006
Shelf company availability:	Yes	Yes
Incorporation time frame:	2-4 working days after CID approvals.	24 hours after the documents are perused by the registrar
Minimum Government fees:	2740 \$	1090\$
Regular Corporate Income Tax:	An offshore company is exempted from Income / Corporate Tax.	An offshore company is exempted from Income / Corporate Tax.
Double Tax Treaty access:	Yes	Yes
Minimum issued share capital :	No minimum share capital required but usually 1,000 USD or 10,000 AED	No minimum share capital required but usually 1,000 USD or 10,000 AED
Minimum paid up share capital on incorporation:	must be fully paid	None
Minimum number of Shareholders required:	One	One
Bearer Shares:	No permitted	No permitted
Nominee Shareholders Permitted:	No	No
Minimum number of directors:	Two	One
Corporate directors permitted:	No	No

Local directors required:	No	No
Local meeting required :	Yes, can be conducted periodically in the U.A.E or anywhere else	Yes, can be conducted periodically in the U.A.E or anywhere else
Company secretary required :	Yes (A shareholder / director may be appointed as a secretary)	Yes (A company director may also act as secretary)
General Meetings of Shareholders:	Yes, can be conducted periodically in the U.A.E or anywhere else	Yes (can be held anywhere in the world)
Local Registered office required:	Yes	Yes
Tax residence to benefit from Tax Treaty network:	No	No
Exchange Control:	No	No
Disclosure of beneficial owner to Company Registrar:	Yes	Yes (Beneficial Owner details provided to RAKICC)
Government register of directors:	Yes	Yes
Annual return:	No	No
Submission of accounts:	No (but should be made available to the JAFZA Registrar upon demand.)	No
Audit:	No	No
Change of domicile Permitted	No	No

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