

# DAMALION

Make your vision live®

Luxembourg – New York – Hong Kong – Shanghai

The independent Consulting Firm

FRANCE	
Type of Entity:	Limited_Liability_Company (SARL)
Type of law:	French civil law
Shelf company availability:	No
Incorporation time frame:	Two days to four weeks
Minimum Government fees:	EUR 1
Regular Corporate Income Tax:	25%
Double Tax Treaty access:	Yes, Companies have access to 108 tax treaties
Minimum issued share capital :	A minimum of EUR 1 (it is advisable to start with a minimum of EUR 1,500)
Minimum paid up share capital on incorporation:	No minimum, fixed in the company statutory rules
Minimum number of Shareholders required:	One
Bearer Shares:	No
Nominee Shareholders Permitted:	Yes
Minimum number of directors:	One is required to be appointed by the shareholders
Corporate directors permitted:	Yes
Local directors required:	No
Local meeting required :	Yes, it is obligated to hold an annual meeting each year to approve the annual accounts.
Company secretary required :	Not applicable

<b>General Meetings of Shareholders:</b>	Yes, once a year
<b>Local Registered office required:</b>	No office required, just a mail box
<b>Tax residence to benefit from Tax Treaty network:</b>	Yes
<b>Exchange Control:</b>	Not existing
<b>Disclosure of beneficial owner to Company Registrar:</b>	Yes (he or she must be an individual (not a legal entity))
<b>Government register of directors:</b>	Yes, should be registered with the French Registry of Commerce and Companies (RCS)
<b>Annual return:</b>	Yes
<b>Submission of accounts:</b>	Yes, All French companies must file their corporate tax returns usually by April the 30th
<b>Audit:</b>	No, but a statutory auditor is necessary if SARL exceeds two of the following three thresholds : <ul style="list-style-type: none"> <li>• Pre-tax turnover over EUR8 million</li> <li>• Total balance sheet over EUR4 million or</li> <li>• 50 employees</li> </ul>
<b>Change of domicile Permitted</b>	Yes

**DAMALION**

☎ (+352) 20 33 1 123 ✉ [contact@damalion.com](mailto:contact@damalion.com)  
8-10, rue Mathias Hardt L-1717 Luxembourg

🌐 [www.damalion.com](http://www.damalion.com)