

DAMALION

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Luxembourg – New York – Hong Kong – Shanghai

The independent Consulting Firm

ISRAEL	
Type of Entity:	Company
Type of law:	ISRAELI
Shelf company availability:	Not necessary due to quick incorporation time
Incorporation time frame:	1-2 business days upon receipt of all legalized required incorporation documents
Minimum Government fees:	NIS 2,244 (EUR630)
Regular Corporate Income Tax:	23%
Double Tax Treaty access:	
Minimum issued share capital :	None
Minimum paid up share capital on incorporation:	None
Minimum number of Shareholders required:	One
Bearer Shares:	No
Nominee Shareholders Permitted:	Yes
Minimum number of directors:	One
Corporate directors permitted:	Yes
Local directors required:	No – but there is a requirement for a representative to be registered with the tax authority.
Local meeting required :	Yes, at least once a year
Company secretary required :	No

General Meetings of Shareholders:	Required to hold a general meeting of the shareholders every year and no later than 15 months following the previous general meeting
Local Registered office required:	Yes
Tax residence to benefit from Tax Treaty network:	Tax advice available on concrete basis
Disclosure of beneficial owner to Company Registrar:	Yes, Disclosure of beneficial ownership applies to all companies whether the shareholders are individuals or corporate shareholders
Government register of directors:	No
Annual return:	Yes
Submission of accounts:	Annual + VAT monthly
Audit:	Yes, annually, by an external auditor who is an accountant
Change of domicile Permitted	No

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