

DAMALION

Make your vision live®

Luxembourg – New York – Hong Kong – Shanghai

The independent Consulting Firm

UK	
Type of Entity:	Private Limited Company – LTD
Type of law:	Common Law
Shelf company availability:	Yes
Incorporation time frame:	8 to 10 business days
Minimum Government fees:	£40
Regular Corporate Income Tax:	19%
Double Tax Treaty access:	Yes
Minimum issued share capital :	Any value above 0
Minimum paid up share capital on incorporation:	£ 1
Minimum number of Shareholders required:	1
Bearer Shares:	No
Nominee Shareholders Permitted:	Yes
Minimum number of directors:	1
Corporate directors permitted:	Yes (but needs at least one natural person)
Local directors required:	No
Local meeting required :	No, but best practice suggests that regular local meetings should be held
Company secretary required :	Optional (unless required by company's articles). If no company secretary is appointed, duties must be filled by a director or a person appointed by the director(s).

General Meetings of Shareholders:	No statutory requirement to hold shareholder meetings, but it is required for dealing with certain issues
Local Registered office required:	Yes
Exchange Control:	No
Disclosure of beneficial owner to Company Registrar:	Yes, (owners are listed on companies' own records and on the publicly accessible register of people with significant control (PSC) register at Companies House.). Beneficial owners are listed on companies' own records and on the publicly accessible register of people with significant control (PSC) register at Companies House.)
Government register of directors:	Directors Details need to be Filed At Companies House
Annual return:	Yes
Submission of accounts:	Yes
Audit:	Yes (small companies are exempted)
Change of domicile Permitted	Yes (subject to approval by Inland Revenue)

DAMALION

☎ (+352) 20 33 1 123 ✉ contact@damalion.com
8-10, rue Mathias Hardt L-1717 Luxembourg

 www.damalion.com